

pinnacle life  
cornerstone employee cover  
for Sample Company  
policy document

Policy Number DRAFT

# Cornerstone employee cover

Welcome to Pinnacle Life. We are a 100% New Zealand-owned life insurance company operating from offices in Auckland, New Zealand. Contact us at ask@pinnaclelife.co.nz or call us on 0800-22-22-23 or internationally on +64 9 522-5515. Or find out more about us at www.pinnaclelife.co.nz. Pinnacle Life offers your employees life cover according to the terms included in this policy document.

## your cover

this policy	Policy number DRAFT Policy Starts 01/04/2017 This policy should be read in conjunction with the premium schedule.
the insurer	The insurance provided under this policy is provided by Pinnacle Life Ltd. References to we, our and us in this contract refer to Pinnacle Life Ltd.
the policy owner and employer	The employer covered under this contract is Sample Company Ltd. Reference to you, your and yours in this policy refer to Sample Company Ltd.
the insured employee	This policy provides life insurance for the employees of Sample Company Ltd under the terms outlined in this policy. All employees of Sample Company Ltd must be covered under this policy, unless specifically excluded by the definitions of “who can’t be covered”. Any person covered is an <b>Insured Employee</b> .
who can’t be covered	We won’t provide any cover for, or make any payment under this policy for employees who: <ul style="list-style-type: none"><li>- at their cover start date would already be eligible to claim on any benefit provided under this the policy, or</li><li>- are on a fixed term contract for less than 6 months, or</li><li>- work less than 15 hours a week, or</li><li>- are under age 16 or over age 70, or</li><li>- are over the age of 65 on the <b>cover start date</b>, or</li><li>- engage in a <b>high risk occupation</b> we won’t cover, or</li><li>- are permanently based outside New Zealand, or</li><li>- choose to opt out of cover, or</li><li>- are not legally eligible to work in New Zealand, or</li><li>- have chosen to decline cover under any previous group scheme you’ve offered*</li><li>- are not present at work on their <b>cover start date</b> due to sickness or injury.*</li><li>- have made an application to claim against a terminal illness benefit on a separate life insurance policy, or</li><li>- attempt to make a claim against this policy with fraudulent documentation.</li></ul> <p>*We may offer cover to individuals in these groups if they are willing to provide up-to date health and lifestyle information for assessment.</p>
what you’re covered for – life benefit	The life benefit provided as part of this policy is NZ\$100,000. We’ll pay this if an Insured Employee; <ul style="list-style-type: none"><li>□ dies, or</li><li>□ is diagnosed with a terminal illness (and we accept the medical evidence that in all probability the Insured Employee has 6 months or less to live), whichever occurs first.</li></ul> <p>We’ll only pay a life benefit once for each Insured Employee, if a claim is paid due to a terminal illness the employees cover under this policy will cease.</p> <p>We will provide cover as long as the Insured Employee is employed by the employer, including a time period of up to 12 months when the employee is on unpaid leave.</p>

what you're covered for – critical illness benefit	The critical illness benefit provided as part of this policy is NZ\$20,000. We'll pay this if an Insured Employee suffers any one of these illnesses or conditions for the first time and survives for at least 14 days;	
	Accidentally acquired HIV	Loss of independent existence
	Alzheimer's disease	Loss of limbs and/or eyes
	Angioplasty	Loss of speech
	Aorta surgery	Major head trauma
	Aplastic anaemia	Major organ transplant
	Benign Brain Tumour	Meningitis and/or meningococcal disease
	Cancer	Motor neurone disease
	Cardiomyopathy	Multiple sclerosis
	Chronic liver failure	Muscular dystrophy
	Chronic renal failure	Occupationally acquired HIV
	Cognitive impairment	Open Heart Surgery
	Coma	Out of hospital cardiac arrest
	Coronary Artery Bypass Surgery	Paralysis
	Dementia	Parkinson's Disease
	Encephalitis	Pneumonectomy
	Heart Attack	Stroke
	Heart Valve surgery	Total Blindness
	Intensive Care	Total deafness
		Total and Permanent Disability
These conditions are defined in the definitions section of this policy.		
We'll only ever pay one claim for an Insured Employee under this cover.		

what you're not covered for

Unless we've given specific permission we'll not make any payment under this policy if the Insured Employee's death or illness results;

- when they have been outside New Zealand for more than three consecutive months, or
- when they have been on unpaid leave for more than 12 months.

We won't make any payment under this policy if the Insured Employee's death or illness results;

- from their suicide or self-inflicted injury if it occurs within 13 months of the start date of the Insured Employees cover, or
- from their participation in base jumping, trans-ocean solo-sailing, caving, canyoning, or
- from their deployment in the armed forces/peace corps or as a journalist or news cameraman outside NZ, Australia, UK, Ireland, USA, Canada, Hong Kong or Singapore.

We won't make an early payment for terminal illness if the Insured Employee's illness, or symptoms thereof, occurs within six months of the Insured Employee's cover start date, we will still pay the benefit if the Insured Employee dies.

We also won't make a payment of the Critical Illness benefit if the Insured Employees illness is a result of a condition for which they have experienced symptoms, or have, or could reasonably expected to have, sought treatment before a date six months after the Insured Employees cover start date, of if the critical illness is a result of a self-inflicted injury.

when cover starts

The start date of an employee's cover will be either the start date of this policy or their planned start date with Sample Company Ltd (whichever comes later).

If an employee is not present work on their cover start date due to illness or injury, and we then agree to offer them cover, their cover will start on the first of the month following our notification of acceptance.

when cover ends	<p>As long as you continue making your premium payments in full, all cover for a Insured Employee will end:</p> <ul style="list-style-type: none"> <li>- 30 days after the employee ceases employment with the employer, or</li> <li>- 30 days after the employee changes their work status and falls into a “who can’t be covered” category, or</li> <li>- when the full amount of the life benefit is paid for an employee, or</li> <li>- on the last day of the month in which an Insured Employee turns 70, or</li> <li>- when the policy is cancelled.</li> </ul> <p>The Critical Illness benefit for an Insured Employee will end</p> <ul style="list-style-type: none"> <li>- When the full amount of the Critical Illness benefit is paid for that employee.</li> </ul>
-----------------	---

## responsibilities of the employer

schedule of employees	<p>The employer shall maintain a schedule of Insured Employees at all times, this shall be made available to Pinnacle Life or its intermediary at the start of each month.</p> <p>The employer will also maintain a register will of employees specifically excluded from the policy, and the reason for that exclusion.</p> <p>From time to time Pinnacle Life may choose to conduct an audit of these documents. The employer agrees to grant all reasonable requests for access.</p>
unpaid leave	The employer must inform us when an employee is on unpaid leave for longer than three months.
claims	<p>The employer will notify Pinnacle Life of any known or potential claim as soon as is reasonably practical.</p> <p>The employer has no beneficial interest in this policy and, if claim payments are made to them, agrees to immediately forward the benefit to the Insured Employee or their representative.</p>
other policies	The employer agrees not to offer the same types of benefits to any Insured Employee without the approval of Pinnacle Life.

## eligibility

who can buy this policy	This group policy is available to New Zealand based businesses who have more than 5 eligible employees.							
how much cover you can buy	The level of cover available to employees will change as the number of Insured Employees in the scheme changes. Cover is provided in the following steps.							
	Life Benefit (,000)				Critical Illness Benefit (,000)			
	\$25	\$50	\$100	\$150	\$10	\$20	\$40	
5-9 Insured Employees	✓							
10-19 Insured Employees	✓	✓			✓			
20-29 Insured Employees	✓	✓	✓		✓	✓		
More than 30 Insured Employees	✓	✓	✓	✓	✓	✓	✓	

## changes

choose to decrease your cover	We'll always reduce your cover on your request, there are no penalties and a decrease in your cover will decrease your ongoing payments. We won't reduce your life benefit below \$25,000, or your Critical Illness benefit below \$10,000.
when we'll decrease your cover	<p>If the number of Insured Employees covered under this policy drops the amount of cover you can buy to a lower step, and within 60 days the number of Insured Employees does not increase again then, on the next first of the month, we'll automatically drop the cover to the maximum cover you can buy for your group size.</p> <p>If the number of Insured Employees covered under this policy drops for a second time in a twenty four month period we'll immediately automatically drop the amount of cover you can buy to the maximum cover you can buy for your group size.</p> <p>This decrease in cover will lead to a drop in premiums.</p>
choose to increase your cover	<p>If the maximum level of cover is being provided for the number of Insured Employees and the number of Insured Employees covered under this policy increases to a point where a higher level of cover is available for the new group size then, between 60 and 120 days from that increase in number, you can request your cover be increased and we'll automatically approve that increase.</p> <p>If you've chosen a lower level of cover than the maximum available for your group size you can apply to increase your cover by one step per year until you reach the maximum cover available for your group size,</p> <p>If a cover is increased the eligibility of employees for the increase will be reassessed; no employees currently eligible to claim on the life benefit or employees who has previously declined cover under this policy will be eligible for the increase.</p> <p>Limitations on your increase</p> <p>We won't make an early payment of the increased cover if an Insured Employee's terminal illness, or symptoms thereof, occur within six months of the date of the increase,</p> <p>If the Insured Employee's has experienced symptoms, or has could reasonably expected to have, sought treatment for an illness within six months from the date of the increase then they will not be eligible for the increased benefit in respect of that illness or any other illness arising from it.</p> <p>These limitations on the increase in cover will not affect the Insured Employee's eligibility to claim for the cover provided before the increase.</p> <p>Any increase in cover will lead to an increase in premiums.</p>

## top up cover

top up this cover direct with Pinnacle Life	Insured Employees may apply with Pinnacle Life directly for higher levels of cover under a Pinnacle Life retail product. We'll offer them a discount on their monthly payment above what we normally offer as long as they remain a member of the group scheme. The Insured Employee will be charged directly for this cover.
accepting the increase	For any increase we may ask the Insured Employee a series of health and lifestyle questions. Our acceptance of any cover increase will be dependent on information provided during that process and may be subject to loadings or exclusions.

## payment

your payment	<p>We will calculate your premium payment each month based on the premium schedule and information on the register of employees.</p> <p>No GST is charged on the Life Benefit. GST is included for the Critical Illness Cover.</p>
how we calculate your payments	<p>Your payment is based on the premium schedule, the cover you select and the age, gender and occupation of the Insured Employees.</p> <p>Your payment will vary from month to month depending on the details of the Insured Employee. If an Insured Employee commences or finishes employment within the middle of a month we'll prorate their monthly fee and add or subtract the difference from the next payment due.</p>
varying the premium schedule	<p>We guarantee not to review the premiums schedule for 36 months except as stated below. After 36 months we may adjust the premiums schedule.</p> <p>We may alter the premium schedule in advance of this date if:</p> <ul style="list-style-type: none"><li>• law or tax regulation or their interpretation changes after your policy has been issued and these changes increase the costs we incur in managing your policy, or</li><li>• the employer's business or location changes in a way we consider materially changes the risk associated with the policy, or</li><li>• The type of work conducted by the Insured Employees changes in a way we consider materially changes the risk associated with the policy.</li></ul> <p>Then, at our discretion, we can increase your payments to absorb these additional costs. If this occurs we'll notify you at least 30 days ahead of any increase.</p>
currency	<p>All transactions are in New Zealand Dollars.</p>
payment frequency & due-date	<p>Your payments are due on the 10<sup>th</sup> of each month. If this date is a weekend or public holiday your payment will be due on the next available business day.</p>
payment methods	<p>You must make your regular payments by direct debit. To pay by direct debit you'll need a New Zealand bank account. One off payments by internet banking will only be accepted if Pinnacle Life has agreed in advance to accept payment in this manner.</p>
cover suspended for non-payment	<p>If your monthly payment is not made on the 10<sup>th</sup> we'll debit your account again on the 15<sup>th</sup>. If the payment on the 15<sup>th</sup> is unsuccessful your cover will immediately be suspended. If this happens;</p> <ul style="list-style-type: none"><li>▫ We'll notify you of the suspension at your last known contact address</li><li>▫ We won't pay any claim relating to a period in which cover was suspended</li><li>▫ Your cover will restart on the 1<sup>st</sup> of the following month.</li></ul>

## claims

---

information we need to assess your claim	<p>For a death claim we'll need a copy of the Insured Employee's death certificate, a coroner's report if one has been issued and proof of identity. For a terminal illness claim we'll need a written opinion from a medical specialist stating the nature of the Insured Employee's illness, when it was first diagnosed and that as a result of this illness they are likely to have 6 months or less to live.</p> <p>For a critical illness claim, we'll need a written opinion from a medical specialist confirming that the Insured Employee has suffered one or more of the conditions covered under this policy, when it first occurred and/or when it was first diagnosed.</p> <p>If the claim is being made under the total and permanent disability definition we'll need a written opinion from a medical specialist confirming that the Insured Employee meets one of the criteria of total and permanent disability, when it first occurred and/or when it was first diagnosed. We may need further information about the Insured Employee's employment status from either the employer or their accountant.</p> <p>For any claim we may need further information, including information from the Insured Employee's doctor and for any illness claim we're entitled to seek a second opinion which we'll pay for. We're not obliged to pay a claim until we receive all the information we require.</p>
who we pay	<p>The proceeds of any claim paid under this policy will only be paid as directed by the employer (the policy owner) the employer may instruct us to pay themselves, the Insured Employee or their executor or representative.</p> <p>If the claim payment is made to the employer they will immediately forward the benefit to the Insured Employee or their executor or representative. The employer has no beneficial interest in this policy.</p>

---

## cancellation

---

30-day free look	<p>If you change your mind and cancel this policy within 30 days of it first being issued, we'll immediately stop your cover and refund your payments.</p>
cancelling this policy	<p>The employer can cancel this policy with three months' notice in writing.</p> <p>Pinnacle Life can cancel this policy</p> <ul style="list-style-type: none"><li>• with three months' notice in writing, or</li><li>• in the event that two premiums are not paid with 20 days of being due, with one months' notice in writing, or</li><li>• if the number of Insured Employees covered under this policy drops below five as outlined below.</li></ul> <p>Your policy will always end on the last day of a month.</p>
cancellation due to insufficient employees	<p>If the number of Insured Employees covered under this policy drops below five we will suspend this policy immediately. This means no payment will be due and no cover will be provided. If the number of Insured Employees remains below five for two consecutive months, or is below five for four months out of any 24 month period, then we will cancel this policy without further notice.</p>
on cancellation	<p>When a policy is cancelled no further cover will be provided and not further premiums will be due. Each party will remain responsible for liabilities incurred before the date of cancellation including claim payments due to Insured Employees.</p>
no cash value	<p>This policy contains no savings or investment, nor does it participate in the profits of Pinnacle Life. The policy has no cash value if cancelled.</p>

---

## continuation option

Insured Employee can continue cover	<p>Within 30 days of the employee ceasing to be an Insured Employee due to circumstances other than those outlined below an Insured Employee can apply to Pinnacle Life to continue their cover without providing health and lifestyle information.</p> <p>Once this policy has been in force for more than twelve months Insured Employees can also apply to continue their cover if:</p> <ul style="list-style-type: none"><li>• the employer is being sold, wound up, or is placed in liquidation or receivership, or</li><li>• the policy is cancelled due containing less than five Insured Employees, or</li><li>• the employer otherwise chooses to cancel this policy.</li></ul>
when cover can't be continued	<p>We won't approve an application to continue cover if the insured employee:</p> <ul style="list-style-type: none"><li>• is are aged 70 or older, or</li><li>• has made or is eligible to make a claim under this policy, or</li><li>• hasn't applied with 30 days from when cover under this policy ended, or</li><li>• has a new occupation for which Pinnacle Life will not normally provide cover, or</li><li>• is expecting to leave NZ and live overseas in the next six months, or</li><li>• is no longer legally eligible to work in New Zealand.</li></ul> <p>We also won't approve any application to continue Critical Illness cover if the insured employee is aged 65 or over.</p>
terms of the continued policy	<p>Pricing and terms of the continuation policy will be based on our then current new policy prices and terms. The sum insured of the new policy cannot exceed the amount being replaced.</p>

## compliance

we protect your privacy	<p>All information you provide us will be held securely and confidentially. The only use of this information will be to process your application, to administer your policy and ultimately to pay any claim. You must advise your employees of the information you are making available to us, what we will use the information for and who else will have access to it. Insured Employees may contact us to review and correct the information we hold about them.</p>
NZ law applies	<p>This policy is governed by New Zealand law. Any legal action in relation to this policy must be conducted in New Zealand.</p>
being truthful	<p>It's your responsibility to be absolutely truthful with us. We rely on your information to issue your policy and pay any claim. If you're not absolutely truthful or if you fail to disclose all relevant information to us, we can at our discretion void* (<i>*see definitions</i>) your policy or change the terms of your policy as we deem appropriate.</p> <p>If a claim is based on false or incomplete information we won't be liable to pay the claim and we can, at our discretion, remove all cover for that Insured Employee from your policy. If, after we pay any claim, we find that it was based on false or incomplete information, all claim payments must be refunded to us.</p> <p>If we are advised of an incorrect age or gender for an Insured Employee then we will adjust the insurance premium and/or the amount of the Death Benefit for that Insured Employee to compensate for the error.</p>
our statutory fund	<p>All payments that we receive from you (or pay to you) in relation to this policy will be transacted through our 'Rimu Statutory Fund'. We are required under New Zealand law to have such a fund to protect your interests by ensuring accounting transparency.</p>



## definitions

belong platform	The Belong platform is a digital platform for the delivery of employee benefits and rewards.
high risk occupation	Employees that work in the following areas are considered to have high risk occupations a person handling explosives a professional boxer a professional hunter a professional racing driver a professional scuba diver those involved in wartime activities a helicopter pilot, charter pilot or aerial photographer a person working externally more than 15m above ground a professional stunt person a steeplechase jockey an underground miner an agricultural pilot an offshore oil, gas or petroleum worker
insured employee	The employee insured under this policy. All employees of the employer who are not specifically excluded under the “who can’t be covered” section of this policy will be Insured Employees
medical specialist	A practicing medical specialist, licensed to practice his or her medical specialty within NZ, Australia, UK, Ireland, USA, Canada, Hong Kong or Singapore and whose specialty qualifies him or her to make a prognosis related to the terminal illness or to confirm a diagnosis regarding one of the critical illness conditions covered under this policy.
cover start date	The later of the date this policy commences or the date written in the employment contract when an employee is expected to commence work, or a later documented employment start date as long as the delay in the start date is not due to the employee’s illness or injury.
to ‘void’ your policy	This means your policy will be considered never to have existed, payments you have made will not be refunded and no claim will ever be paid.
we, our, us	‘We’, ‘our’ or ‘us’ means Pinnacle Life.
you, your	‘You’ or ‘your’ means the policy owner.

## critical illness benefit definitions

Accidentally acquired HIV	<p>Acquiring the human immunodeficiency virus (HIV) in any one of the following accidents:</p> <ul style="list-style-type: none"> <li>• through an act of violence or assault</li> <li>• during the course of the life assured’s normal occupation</li> <li>• being the recipient of a blood transfusion</li> <li>• being the recipient of an organ transplant</li> <li>• assisted reproduction technique or other medical procedure or operation performed by a doctor or at a recognised medical facility</li> </ul> <p>There must be evidence that sero-conversion has occurred within 6 months of the accident. Any accident that could result in a potential claim must be reported to us within 30 days of the accident. This must be supported by a negative HIV Antibody Test taken within 7 days after the accident. We must be given access to test independently all blood samples used if we so require and we retain the right to take further independent blood tests or other medically-accepted HIV tests.</p> <p>This excludes all other means of HIV infection transmission, including but not limited to sexual activity or non-medical intravenous drug use.</p>
---------------------------	--

Activities of daily living	<p>An "activity of daily living" means the ability to:</p> <ul style="list-style-type: none"> <li>• move to, from, and within a bed, chair or wheelchair; or move from place to place by walking, using a wheelchair or with the help of a walking aid; or</li> <li>• dress and undress (including grooming and fitting with artificial limbs); or</li> <li>• bathe and shower; or</li> <li>• eat and drink; or</li> <li>• use a toilet for normal personal hygiene.</li> </ul>
Alzheimer's disease/dementia	<p>The confirmed diagnosis of Alzheimer's disease or Dementia by a consultant neurologist, psychiatrist or geriatrician that is evidenced by significant loss of cognitive function and has resulted in a Mini Mental State Examination score of less than 20.</p> <p>This excludes any drug or alcohol-related cause of dementia</p>
Angioplasty	<p>The actual undergoing of coronary artery angioplasty with or without a stent that is considered medically necessary to correct or treat a narrowing or blockage of 3 or more coronary arteries within the same procedure or by means of 2 procedures of no more than 2 months apart.</p>
Aorta surgery	<p>The actual undergoing of surgery to repair or correct:</p> <ul style="list-style-type: none"> <li>• An aortic aneurysm; or</li> <li>• An obstruction of the aorta; or</li> <li>• A coarctation of the aorta; or</li> <li>• A traumatic rupture of the aorta.</li> </ul> <p>For the purposes of this definition, the branches of the aorta are specifically excluded.</p>
Aplastic anaemia	<p>Bone marrow failure that results in: anaemia, neutropaenia and thrombocytopenia; and</p> <p>Requires treatment with at least one (1) of the following:</p> <ul style="list-style-type: none"> <li>• Blood product transfusion; or</li> <li>• Marrow stimulating agents; or</li> <li>• Immunosuppressive agents; or</li> <li>• Bone marrow transplantation.</li> </ul>
Benign Brain Tumour	<p>A non-cancerous tumour in the brain that can result in increased intracranial pressure with papilloedema, mental symptoms, seizures, or sensory impairment.</p> <p>The brain tumour must have resulted in one of the following:</p> <ul style="list-style-type: none"> <li>• Permanent neurological deficit</li> <li>• 25% impairment of whole person function as defined in the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment' (most recent edition)</li> <li>• Surgical resection</li> </ul> <p>This excludes cysts, granulomas, cholesteatomas, malformations in or of the arteries of the brain, haematomas, and tumours on the pituitary gland.</p> <p>The underlying tumour must be confirmed by a neurologist or neurosurgeon with imaging studies such as CT Scan or MRI.</p>

Cancer	<p>Cancer is a disease characterised by the uncontrolled growth of malignant cells that are able to spread through the body via lymph or blood and destroy tissue. Cancer typically invades organs such as lungs, breast, prostate, bowel, liver, kidney, brain, bone, colon, spleen, cervix, testes and vagina and also presents as leukaemia, Hodgkin's lymphoma, non-Hodgkin's lymphoma, sarcoma and malignant melanoma. You're covered if the insured person suffers from cancer requiring major intervention such as chemotherapy, radiotherapy or surgery.</p> <p>Your cover does not extend to these less invasive forms of cancer:</p> <ul style="list-style-type: none"> <li>• Carcinoma in situ, being early stage cancer where there is no invasion of surrounding tissue</li> <li>• Skin cancer or melanoma that is only Clark level 1 or 2 or less than 1.0mm thick</li> <li>• Prostate tumours equal to or less than a Gleason class 6 or a TNM class T1</li> <li>• Cervical dysplasia or any Cervical Intra-epithelial Neoplasia (CIN-1, CIN-2 or CIN-3), which is the growth of pre-malignant cells on the surface of the cervix</li> <li>• Chronic Lymphoid Leukaemia less than RAI stage 1</li> </ul>
Cardiomyopathy	<p>The impaired ventricular function of variable aetiology resulting in one of the following:</p> <ul style="list-style-type: none"> <li>• permanent and irreversible physical impairments to the degree of at least Class 3 of the New York Heart Association classification of cardiac impairment</li> <li>• a permanent ejection fraction of less than 40%</li> </ul> <p>The diagnosis must be confirmed by a consultant cardiologist. Cardiomyopathy directly related to alcohol abuse is excluded.</p>
Chronic liver failure	<p>End stage liver failure with permanent jaundice, ascites or hepatic encephalopathy. Liver disease caused by alcohol or drug abuse is specifically excluded.</p>
Chronic renal failure	<p>End stage renal failure presenting as chronic irreversible failure at both kidneys to function, which requires permanent renal dialysis or renal transplantation.</p>
Coma	<p>A state of unconsciousness with abnormal reaction to external stimuli or internal needs, with a Glasgow Coma Scale of 7 or less persisting continuously for at least 96 hours and requiring the use of continuous mechanical ventilation.</p> <p>Excluded from this definition is coma caused by alcohol or drug abuse.</p>
Coronary Artery Bypass Surgery	<p>The undergoing of bypass graft surgery, either through an open heart operation or through a 'key-hole' surgical technique, to two or more blocked coronary arteries causing inadequate blood flow to the heart muscle.</p>
Encephalitis	<p>Inflammation of brain tissue due to direct infection of the central nervous system resulting in significant permanent neurological impairment as evidenced by one of the following:</p> <ul style="list-style-type: none"> <li>- inability to perform at least one 'Activity of daily living' without assistance</li> <li>- 25% impairment of whole person function as defined in the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment' (most recent edition)</li> </ul> <p>The diagnosis must be confirmed by a consultant physician or neurologist with imaging studies such as CT Scan or MRI.</p>
Heart Attack	<p>A heart attack is the death of the heart muscle due to a sudden lack of adequate blood supply to that area, where the diagnosis is supported by the detection of a rise and/or fall of cardiac biomarker values with at least one value above the 99<sup>th</sup> percentile upper reference limit (URL) and with at least three of the following:</p> <ul style="list-style-type: none"> <li>• Symptoms of ischaemia</li> <li>• New significant ST-segment-T wave (ST-T) ECG changes or new left bundle branch block (LBBB)</li> <li>• Development of new pathological Q waves in the ECG</li> </ul> <p>Imaging evidence of new regional wall motion abnormality present at least six weeks after the event a heart attack cannot be confirmed using the above metrics, we'll consider a claim based on evidence that the attack has reduced the 'Ejection Fraction' (the volume of blood pumped out of the heart chamber with each heartbeat) by at least 50%, measured 90 or more days after the attack.</p>

Heart Valve surgery	<p>The undergoing of either open or minimally invasive key hole surgery to replace or repair one or more heart valves as a consequence of heart valve defects or abnormalities.</p> <p>This excludes angioplasty, intra-arterial procedures or non-surgical techniques.</p>
Intensive Care	<p>Requiring continuous mechanical ventilation by means of tracheal intubation for 7 consecutive days in an Intensive Care Unit.</p> <p>This excludes any Intensive Care treatment resulting from alcohol or substance abuse.</p>
Loss of independent existence	<p>The total and permanent inability to perform without assistance at least two (2) of the activities of daily living*.</p> <p><i>*Refer to definitions of activities of daily living.</i></p>
Loss of limbs and/or eyes	<p>The total and irreversible loss of any of the following:</p> <ul style="list-style-type: none"> <li>• The use of both hands</li> <li>• The use of both feet</li> <li>• The use one hand and one foot</li> <li>• The use of one hand and the sight of one eye</li> <li>• The use of one foot and the sight of one eye</li> </ul> <p>Loss of sight is defined as a visual acuity of less than 6/60 after correction; or Where the field of vision is reduced to 10 degrees or less of arc</p>
Loss of speech	<p>Means the total and irrecoverable loss of the ability to produce intelligible speech, as a result of permanent damage to the larynx or its nerve supply or to the speech centres of the brain, whether caused by sickness or injury.</p> <p>The loss must be confirmed by a either a neurologist or Ear, Nose and Throat specialist at least three months after the ability to speak was first lost.</p>
Major head trauma	<p>Accidental head injury resulting in permanent neurological deficit, resulting in at least a 25% impairment of whole person function as defined in the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment' (most recent edition)</p> <p>The permanent loss of impairment must have existed for at least six months and confirmed by a neurologist</p>
Major organ transplant	<p>The life assured has undergone, or has been placed on an official organ transplant waiting list in New Zealand or Australia for, a transplant from another human donor of one (1) or more of the following complete organs or tissues:</p> <ul style="list-style-type: none"> <li>• Kidney; or</li> <li>• Liver; or</li> <li>• Heart; or</li> <li>• Lung; or</li> <li>• Pancreas; or</li> <li>• Small bowel; or</li> <li>• Bone marrow.</li> </ul>
Meningitis and/or meningococcal disease	<p>Meningitis characterised by inflammation of the meninges, or meningococcal septicaemia causing at least a 25% impairment of whole person function as defined in the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment' (most recent edition).</p> <p>The diagnosis must be confirmed by a specialist with appropriate tests.</p>
Motor neurone disease	<p>The unequivocal diagnosis of motor neurone disease by an appropriate consultant neurologist. Motor neurone disease caused by drug and alcohol abuse is specifically excluded.</p>
Multiple sclerosis	<p>The unequivocal diagnosis of multiple sclerosis by a neurologist where there has been more than one clinically distinct episode of neurological deficit resulting in permanent neurological deficit</p>
Muscular dystrophy	<p>The unequivocal diagnosis of muscular dystrophy by an appropriate consultant neurologist. Muscular dystrophy caused by drug and alcohol abuse is specifically excluded.</p>

Open Heart Surgery	The undergoing of open heart surgery to correct a structural abnormality in the heart
Out of hospital cardiac arrest	Cardiac arrest which occurs out of hospital, is not associated with any medical procedure, and is clearly documented within the clinical records as having been due to: <ul style="list-style-type: none"> <li>• cardiac asystole; or</li> <li>• ventricular fibrillation with or without ventricular tachycardia.</li> </ul> The diagnosis must be confirmed by a medical specialist
Paralysis	The total and irreversible loss of use of two or more limbs as a result of injury or illness causing permanent damage to the nervous system. This includes any of the following: <ul style="list-style-type: none"> <li>• Hemiplegia – involving one side of the body</li> <li>• Paraplegia – involving both lower limbs</li> <li>• Diplegia – involving corresponding sides of the body</li> <li>• Quadriplegia – involving both upper limbs and both lower limbs</li> </ul>
Parkinson's Disease	The unequivocal diagnosis of Idiopathic Parkinson's disease by an appropriate consultant neurologist. SPECT Imaging may be requested if the diagnosis is equivocal. All other types of Parkinsonism are excluded.
Pneumonectomy	The total surgical removal of a full lung
Stroke	A stroke is the death of brain tissue caused by a lack of blood flow to the brain as a result of a haemorrhage (blood loss), embolism or thrombosis (blood clot). Neurological symptoms must have persisted for more than 24 hours with the incident demonstrable on MRI, PET, Angiogram, CT Scan or other relevant diagnostic technique. The following conditions are specifically excluded: <ul style="list-style-type: none"> <li>• transient ischemic attack, sometimes called a 'mini stroke', caused by a disturbance of blood supply to part of the brain resulting in neurological deficit lasting less than 24 hours</li> <li>• cerebral events due to reversible neurological deficits and migraine</li> <li>• vascular disease affecting the eye or optic nerve</li> <li>• ischaemic disorders of the vestibular system</li> <li>• brain damage due to an accident or head injury</li> </ul>
Total Blindness	The total and irreversible loss of sight in both eyes, whether aided or unaided to the extent that: <ul style="list-style-type: none"> <li>• Visual acuity is less than 6/60 in both eyes after correction; or</li> <li>• Field of vision is reduced to 10 degrees or less of arc; or</li> <li>• A combination of visual defects resulting in the same degree of visual impairment</li> </ul>
Total deafness	The total and irreversible loss of hearing in both ears, both natural and assisted 90 decibels or greater measured over the frequencies of 500 hertz, 1000 hertz, 2000 hertz and 3,000 hertz in 2 measurements at least 6 months apart. The diagnosis must be confirmed by an appropriate medical specialist.
Total and Permanent Disability	the Insured Employee has been continuously absent from employment as a result of sickness or Injury for six consecutive months; and after considering medical evidence, Pinnacle Life believes that the Life Insured is unlikely, by reason of the sickness or injury, to ever be capable of working for reward in any occupation for which he or she is reasonably qualified by education, training or experience.

## company details

---

Company Name:	Sample Company		
---------------	----------------	--	--

---

Main contact			
Name	Jane Sample	email	Jane@sample.co.nz
mobile phone	021 555 5555	other phone	07 555 5555
Company postal address	PO BOX 555 Suburb City		

---

Administration contact			
Name	John Smith	email	john@sample.co.nz
mobile phone	027 555 5555	other phone	07 555 5555

---